

HEKTAR REAL ESTATE INVESTMENT TRUST (“HEKTAR REIT”)

RENOUNCEABLE RIGHTS ISSUE OF 60,966,061 NEW UNITS IN HEKTAR REIT (“UNITS”) (“RIGHTS UNITS”) AT AN ISSUE PRICE OF RM1.11 PER RIGHTS UNIT ON THE BASIS OF 7 RIGHTS UNITS FOR EVERY 46 EXISTING UNITS HELD AT 5.00 P.M. ON 31 JULY 2017 (“RIGHTS ISSUE”)

(Reference is made to Hektar REIT’s announcements dated 10 June 2016, 5 September 2016, 9 January 2017, 14 February 2017, 20 February 2017, 13 April 2017, 22 May 2017, 13 June 2017, 7 July 2017 and 14 July 2017 as well as the prospectus dated 31 July 2017 in relation to the Rights Issue (“Rights Issue Prospectus”). Unless otherwise stated, all abbreviations used herein shall have the same meanings as those used in the Rights Issue Prospectus)

On behalf of the Board, Maybank IB wishes to announce that as at the close of the acceptance, application and payment for the Rights Issue at 5.00 p.m. on 15 August 2017 (“Closing Date”), the Manager had received valid acceptances and excess applications for 69,087,149 Rights Units, representing an oversubscription of 8,121,088 Rights Units or approximately 13.32% over the total number of 60,966,061 Rights Units available for subscription under the Rights Issue.

The details of the valid acceptances and excess applications received as at the Closing Date are as follows:

	No. of Rights Units	% of total Rights Units available for subscription
Total valid acceptances	59,504,438	97.60
Total valid excess applications	9,582,711	15.72
Total valid acceptances and excess applications	69,087,149	113.32
Total Rights Units available for subscription	60,966,061	100.00
Oversubscription	8,121,088	13.32

The Board has approved and allocated the Excess Rights Units applied for under the Rights Issue in the following order of priority in accordance with the manner as set out in Section 12.6 of the Rights Issue Prospectus:

- (i) firstly, to minimise the incidence of odd lots;
- (ii) secondly, for allocation to Entitled Unitholders who have applied for the Excess Rights Units on a pro-rata basis and in board lots, calculated based on their unitholdings as at the Entitlement Date; and
- (iii) thirdly, for allocation to Entitled Unitholders who have applied for the Excess Rights Units on a pro-rata basis and in board lots, calculated based on the quantum of Excess Rights Units applied for; and
- (iv) fourthly, for allocation to the renouncee(s) and/or transferee(s) of the Entitled Unitholders who have applied for the Excess Rights Units on a pro-rata basis and in board lots, calculated based on the quantum of Excess Rights Units applied for.

The Rights Units are expected to be listed on the Main Market of Bursa Securities on 29 August 2017.

This Announcement is dated 22 August 2017.