

Hektar REIT 1Q15 Results

Gross Revenue Up 3.4%

Realised Net Income Up 6.1%

Completion of AEI at Central Square

Kuala Lumpur, May 15, 2015 – Hektar Asset Management Sdn Bhd (“Hektar”) announced that Hektar Real Estate Investment Trust (“Hektar REIT”) recorded positive result for the three months period ended 31 March 2015 (“1Q15”). 1Q15 Revenue increased to RM 31.2 million, up 3.4% in comparison to the preceding year’s corresponding quarter (“1Q14”). Net Property Income was recorded at RM18.6 million for this quarter, up 5.8% from the previous year. Realised net income too, has increased 6.1% to RM11.1 million.

“We are beginning to reap the fruits of our Asset Enhancement Initiatives (“AEI”) at Central Square as it comes to its completion. Occupancy rate has increased from 80.5% last quarter to 86.3% this quarter, with high reversion rates recorded from the new tenancies. We have taken the opportunity to improve the tenancy mix at Central Square. In addition to the food and beverage (“F&B”) brands that we have brought in earlier (Dave’s Deli, Arnold Cycling Café, Old Town White Coffee and Subway), we have also introduced exciting entertainment and tele-communication brands like Apple Store, YES, Panbowling, HKV and OPPO. The occupancy rate at Central Square is expected to reach beyond 90% with the anticipated opening of the cinema in 3Q2015. Just like the other malls in our portfolio, we hope to position Central Square as a modern and family friendly shopping centre,” said Chief Executive Officer, Dato’ Jaafar Abdul Hamid.

Hektar REIT declared an interim distribution per unit (“DPU”) of 2.60 sen, maintained as per the distribution declared in the previous year’s corresponding quarter. The Book Closing Date is June 3, 2015 and payment of the distribution will be made on June 17, 2015. Based on the closing price of RM1.51 on March 31, 2015, DPU for the year represented a distribution yield of approximately 6.9%.

Hektar REIT maintains a distribution policy of at least 90% of distributable net income, which typically excludes items such as capital allowances and revenue arising from Financial Reporting Standards 117, an accounting standard adopted in FY2010.

Hektar REIT’s portfolio of shopping malls include Subang Parade in Subang Jaya, Selangor, Mahkota Parade in Melaka, Wetex Parade in Muar, Johor, Central Square in Sungai Petani, Kedah and Landmark Central in Kulim, Kedah. The portfolio’s catchment serves a market

size of 3.0 million shoppers. As at end of FY2014, the portfolio had an average occupancy of 94.3% and recorded over 30.8 million shopper visits.

Overview of Hektar REIT Financial Results (unaudited)	1Q 2015 (3 months) (RM '000)	1Q 2014 (3 months) (RM '000)	Variance (%)
Gross Revenue	31,211	30,177	+ 3.4%
Direct Cost & Property Expenses	(12,590)	(12,574)	+0.1%
Net Property Income (NPI)	18,621	17,603	+5.8%
Net Income – Realised	11,093	10,459	+6.1%
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Net Income Per Unit – Realised (sen)	2.77	2.61	+6.1%
Distribution Per Unit (DPU) (sen)	2.60	2.60	-

For further information, please log on to www.bursamalaysia.com

ABOUT HEKTAR REIT

Hektar Real Estate Investment Trust (“Hektar REIT”) is a retail-focused REIT in Malaysia, focused on investing and managing commercial retail properties. Hektar REIT was listed on the Main Market of Bursa Malaysia Securities Berhad on 4 December 2006 and currently owns 1.7 million square feet of retail space in Selangor, Melaka, Johor and Kedah with assets valued at RM1.06 billion as at December 2014. The primary objectives of Hektar REIT are to provide unitholders with sustainable dividend income and to achieve long-term capital appreciation of the REIT.

Hektar REIT is managed by Hektar Asset Management Sdn. Bhd. (“Manager”) and was formed with the vision of creating world-class retail environments through the adoption and implementation of international best practices.

For more information, please visit www.HektarREIT.com

IMPORTANT NOTICE

The past performance of Hektar REIT is not indicative of the future performance of Hektar REIT. This document may contain forward-looking statements that involve risk and uncertainties. Actual future results may vary materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager’s current view of future events.

For more information, please contact:

Investor Relations and Corporate Communications

Hektar Asset Management Sdn Bhd
D1-U3-10, Block D1, Solaris Dutamas
No 1, Jalan Dutamas 1
50480 Kuala Lumpur
Malaysia

Tel: +6 03 6205 5570

Fax: +6 03 6205 5571

Web: www.HektarREIT.com