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## Hektar REIT FY2012 Results

*Revenue up by 8.8%*  
*Net Property Income up 9.4%*  
*FY2012 DPU maintained at 10.50 sen*  
*Positive Six-Year Track Record*

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**Kuala Lumpur, February 5, 2013** – Hektar Asset Management Sdn Bhd (“Hektar”) reported today that Hektar Real Estate Investment Trust (“Hektar REIT”) recorded positive results for the financial year ended 31 December 2012 (FY2012). Revenue reached RM103.2 million, up 8.8% from the previous year. NPI was also up by 9.4% to RM63.7 million. Net Income reached RM58.2 million or 17.19 sen per unit, down 32.8% from the previous year due to lower gain on revaluation of investment properties recorded for FY2012. Hektar REIT’s realised net income edged up 2.2% to RM39.8 million in FY2012, despite facing the challenges of rising cost of operation and borrowings during the FY2012.

“Hektar enters its seventh year as a listed entity, capping a track record of six years of positive results”, announced Chief Executive Officer of Hektar Asset Management Sdn Bhd, Dato’ Jaafar Abdul Hamid.

“In terms of revenue, net property income and net asset value, Hektar REIT has recorded healthy increases every year,” Dato’ Jaafar continued. Hektar REIT’s Net Asset Value was RM1.49 as at December 31, 2012.

Hektar declared a final distribution per unit (DPU) of 2.7 sen. The Book Closing Date is February 22, 2013 and the payment of the final quarter dividend payment will be made on March 11, 2013.

Following the previous three quarterly DPU distributions of 2.60 sen per unit, Hektar REIT’s FY2012 DPU is 10.50 sen. Based on the closing price of RM1.46 on 31 December 2012; FY2012 DPU represented a dividend yield of approximately 7.2%.

Hektar REIT maintains a dividend policy of at least 90% of distributable net income, which typically excludes items such as capital allowances and revenue arising from Financial Reporting Standards 117, an accounting standard adopted in FY2010.

Hektar’s portfolio of shopping mall now includes Central Square in Sungai Petani and Landmark Central in Kulim, both in Kedah. On 2 October 2012, Hektar officially became the new owner of the “Kedah Malls” which increased its portfolio from three to five shopping

malls and brought the total asset value to the RM 1 billion mark. The other 3 shopping malls are Subang Parade in Subang Jaya, Selangor, Mahkota Parade in Melaka and Wetex Parade in Muar, Johor. The portfolio's catchment serves a market size of 1.9 million Malaysians. In FY2012, the portfolio had an average occupancy of 96.3% and recorded over 28.1 million shopper visits.

“Overall, we are looking forward to an exciting 2013 as we extensively plan and execute various asset enhancement initiatives for the Kedah Malls just like we did with our three older malls. The Kedah Malls will also go through tenant remixing exercises incorporating more international and national retail brands to give both shopping malls a fresher look”, concluded Dato' Jaafar.

<b>Overview of Hektar REIT Financial Results (unaudited)</b>	<b>FY 2012 (12 months) (RM '000)</b>	<b>FY 2011 (12 months) (RM '000)</b>	<b>Variance (%)</b>
Gross Revenue	103,232	94,881	+ 8.8%
Direct Cost & Property Expenses	(39,485)	(36,585)	+7.9%
Net Property Income (NPI)	63,747	58,296	+9.4%
Net Income - Realised	39,758	38,914	+2.2%
Net Income	58,469	86,651	(32.5)%
Net Income Per Unit – Realised (sen)	11.69	12.16	+3.9%
Dividend Per Unit (DPU) (sen)	10.50	10.50	-

For further information, please log on to [www.bursamalaysia.com](http://www.bursamalaysia.com)

## **ABOUT HEKTAR REIT**

Hektar Real Estate Investment Trust (“Hektar REIT”) is a retail-focused REIT in Malaysia, focused on investing and managing commercial retail properties. Hektar REIT was listed on the Main Market of Bursa Malaysia Securities Berhad on 4 December 2006 and currently owns 1.7 million square feet of retail space in Selangor, Melaka, Johor and Kedah with assets valued at RM1.03 billion in December 2012. The primary objectives of Hektar REIT are to provide unitholders with sustainable dividend income and to achieve long-term capital appreciation of the REIT.

Hektar REIT is managed by Hektar Asset Management Sdn Bhd (“Manager”), part of the Hektar Group, which is focused on the development and management of retail shopping centres. The Hektar Group was formed in 2002 with the vision of creating world-class retail environments through the adoption and implementation of international best practices.

For more information, please visit [www.HektarREIT.com](http://www.HektarREIT.com)

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## IMPORTANT NOTICE

The past performance of Hektar REIT is not indicative of the future performance of Hektar REIT. This document may contain forward-looking statements that involve risk and uncertainties. Actual future results may vary materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view of future events.

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